



Spokane Association of REALTORS®

2022 MONTHLY HOME SALES REPORT

MAY



SALES DOWN 7%

Closed sales of single family homes on less than one acre including condos for May 2022 total 638 compared to May 2021 when the total was 686.

AVERAGE PRICE UP 18.2%

The average closed price for May 2022 was \$481,543 compared to May 2021 when the average price was \$407,343.



MEDIAN PRICE UP 19.8%

The median closed price for May 2022 was \$450,000 compared to May 2021 when the median price was \$375,500.

***NOTE:** Does not represent home values.



INVENTORY UP

Inventory as of this report totals 479 properties which represents a 23 day supply. Last year at this time supply was at a 10 day supply.

NOTE: Months supply based on closed sales for May.



NEW LISTINGS UP

The number of new listings in May 2022 was 972, up from May 2021 when 829 new listings were reported.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.